

With 5 months of the 12 month calendar year in, I have good news to report. We were \$8,892.41 in the good for the month of May. For the year we are \$29,720.45 in the good. I'm pleasantly surprised by some of these numbers because the 2020 budget was going to be really tight. Being \$19,394.26 in the good for the repair/maintenance-building is the driving force behind this surplus. I will talk with the two Bob's about this and maybe put more money into the irrigation line item for the next year instead. But remember, we still have 7 months to go before the year is done. The 2 line items I'm watching the most is our insurances. With this being 40% of our budget, these two are the hardest to predict. We are 4 & 8 months out when we will do our August predictions. With that being said, with an annual budget of \$294,000.00 we are running \$2,653.59 under budget for these two. Remember, we are one big weather event from being blown out of the water for this budget. The virus is also showing up big time. With the people from foreign countries leaving early, the water & waste water took a major drop.

Sincerely,

Jeff Schram,
Finance Chairman
Windrush Bay Condominiums